

CYPRUS INVESTMENT PROGRAM



NICOLAIDES GROUP



NICOLAIDES GROUP

.....
**PROPERTY DEVELOPERS
AND REAL ESTATE AGENTS**

An aerial photograph of a vast, turquoise sea under a clear sky. In the lower-left foreground, a white sailboat with a tall mast is visible. The water's surface is shimmering with sunlight. In the center, a white rectangular frame contains the text "INVEST IN YOUR FUTURE" in a bold, white, sans-serif font. The background shows a coastline with rocky islands and a distant mountain range under a bright, hazy sky.

INVEST IN YOUR
FUTURE





VISA-FREE TRAVEL OR VISA ON ARRIVAL

162 Countries

EXIT STRATEGY

Only 5 years

LOCATION

Eastern Mediterranean sea

CAPITAL CITY

Nicosia (Lefkosia)

TOTAL AREA

9,251km²

EU MEMBER

Since 2004

TIME DIFFERENCE

GMT +2

LANGUAGE

Greek, English

TIME TO CITIZENSHIP

6 Months

ELIGIBILITY

All Nationalities

RESIDENCY REQUIREMENT

None

FINANCIAL CRITERIA

At least 2 million euros

CURRENCY

Euro (EUR) since 2008

CLIMATE

Mediterranean,
mean temperature 23°C

POPULATION

858,000

COASTLINE

Blue flag beaches

HIGHEST POINT

1951m, Mt Olympus

GOVERNMENT TYPE

Republic (Presidential)

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ABOUT US



NICOLAIDES GROUP

The Nicolaides Group is a dynamic private company founded in 1972 and is an established property developer-management, real estate and immigration services group with experience in Cyprus and UK. The Group is primarily involved in the construction field through its well known company Angelos Nicolaides Holdings Ltd. The Company has grown to become a highly respected name in the construction industry and its sphere of activity embraces the construction, refurbishment and development of commercial, residential and industrial property.

Since 1972 Nicolaides Group has undertaken a diverse range of projects from highly esteemed commercial buildings to residential buildings and has carried out very specialized renovation and restoration work on buildings of historical importance. The company's core is a team of dedicated professionals with decades of experience in the construction industry, whose expertise and commitment are proven by the quality and distinction of all projects undertaken. Personal contact between management and clients combined with attention to detail are the hallmarks of all of the company's undertakings.

Since the introduction by the Cyprus Government of the residency and nationalization program, our company incorporated the services of legal, tax and financial assets advisors in order to provide one stop service to our clients.

FINE & COUNTRY CYPRUS

We are proud to welcome you to Fine and Country Cyprus.

With over 300 offices worldwide and a central London base, we are globally highly commended in providing the top quality properties available, with an emphasis to the upper quartile market. Previously called the 'Guild of Property Professionals', we pride ourselves of offering the best service to our clients when it comes to choosing their property.

The office in Cyprus specialises in property management and is part of the Nicolaides Group of companies. We have the best properties available at prime locations all around Cyprus and also take part in large scale developments, which interests clients who want to invest in real estate funds and become stakeholders in major projects. Our company also incorporates legal, tax and financial services to assist our clients throughout all steps of obtaining property and consequently gaining a Cyprus Naturalization.



OUR SERVICES



ECONOMIC

Advice on the required economic and other criteria



INVESTMENT

Assist with the identification of the alternative investment options



PURCHASE PROCESS

Assist with legalities involved in the purchase process



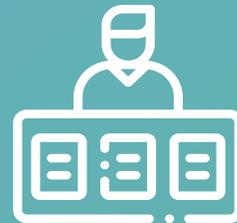
TAX

Advise on tax implications



DOCUMENTS

Assist with preparation and submission of required documents



GENERAL PROCESS

Follow up of the application process



PASSPORT

Assist with application for obtaining passport and identify documents once the citizenship is granted



SALE

After sale service

CYPRUS

INVESTMENT PROGRAM

OPTIONS:

1. Investment in real estate, land development and infrastructure projects of €2 million (excluding VAT).
2. Purchase or Establishment or Participation in Cypriot Companies or Businesses: the applicant must commit at least €2 million (excluding VAT) to the purchase.
3. Investment in Alternative Investment Funds or Registered Alternative Investment Funds or financial assets of Cypriot companies or Cypriot organizations that are licensed by Cyprus Securities and Exchange Commission : the applicant must purchase units at least €2 million (excluding VAT).
4. Combination of the aforementioned investments: the applicant may choose a combination if the above, provided that the total amounts to at least €2 million (excluding VAT).

REQUIREMENTS:

- Donation of €75,000 (excluding VAT) to the Research and Innovation Foundation. Donation €75,000 (excluding VAT) to the Cyprus Land Development Corporation.
- In all cases, the applicant must purchase a property of at least €500,000 (excluding of VAT) to be used as a permanent residence which can be brand new or second-hand property.

IN CASE OF:

- If the purchase of units has already been used for the purpose of acquiring the Cypriot citizenship via the Programme, in the past, then the investment must be €2.5 million instead of €2 million(excluding VAT).
- In case of a purchase of a fully Residential Package the Permanent Residency must be kept indefinitely and must be at least €500,000 which is included in the price of €2 million (excluding VAT).

BENEFITS OF BECOMING A CYPRIOT CITIZEN

Full EU member, the right to live, work and travel in EU member countries, including UK.

No inheritance tax

Relatively low cost, but high standard of living

Strategic location enables easy access to Europe, Africa & Asia

Cyprus 12,5% corporate income tax rate is one of the lowest in the EU

Cyprus allows dual citizenship

Excellent year –round climate

Excellent healthcare system and advanced infrastructure

Cyprus passport holders can quickly and cost effective obtain travel visa for USA for 10 years.





INVESTMENT OPTIONS



One of the main objectives of the economic policy of the Republic of Cyprus is to further encourage foreign direct investment and to attract high net worth individuals to settle and conduct their business in Cyprus. Key factors that make Cyprus an attractive destination for investment, is the highly specialized human capital, the reliable legislative and regulatory framework, the stable tax system and the safety and stability conditions prevailing in the country.

Within this framework and taking into account the strong investor interest, the Government of Cyprus has established and revised the “Cyprus Investment Programme” on the basis of subsection (2) of section 111A of the Civil Registry Laws of 2002-2019, with specific incentives, terms and conditions and control procedures in order to prevent abuse.

On the basis of the Programme, a non-Cypriot citizen may apply for the acquisition of the Cypriot citizenship through naturalization by exception, if he/she fulfils the financial criterion A.1 and one of the financial criteria A.2-A.5, either personally or through a company/ companies in which he/she participates as a shareholder – in proportion to his/her holding percentage, or through investments done by his/ her spouse or jointly with the spouse or even as a high-ranking senior manager of a company/ companies that fulfils the financial criterion A.1 and one of the financial criteria A.2-A.5,.

Moreover, a high-ranking senior manager may apply, provided that he/ she receives such a remuneration that generates for the Republic tax revenues of at least €100,000 over a three-year period and provided that this tax has already been paid or prepaid.

The applicant should have made the necessary investments during the three years preceding the date of the application and must retain the said investments for a period of at least five years as from the date of the naturalization. It is understood that the investor may replace the investment during the said five-year period, provided that he/she has obtained beforehand an approval by the Ministry of Finance.

In addition, the applicant must fulfil the Terms and Conditions set out in Part B.

In case where, following a periodic inspection, it has been established that a Criterion, Term or Condition of the Programme has been breached, the granted naturalization may be revoked.

None of the clauses mentioned in the Programme affects the absolute discretion of the Cabinet of Ministers on making a decision.

A



FINANCIAL CRITERIA

A.1 Donation to the Research and Innovation Foundation and the Cyprus Land Development Corporation:

(a) The applicant must have donated at least €75.000 to the Research and Innovation Foundation. It is noted that if the applicant wishes to donate an amount higher than the minimum of €75.000, this additional amount can be used for purposes of supplementing the total amount of the investment made on the basis of the criteria A.2-A.5.

Furthermore, the aforementioned obligation is lifted, if the applicant has invested at least €75.000 in a certified innovative enterprise (i.e. an enterprise that had acquired the relevant certificate by the Ministry of Finance) or a certified social enterprise.

In addition, the obligation is lifted, if the applicant has made an investment under the criterion A.3 (Purchase or Establishment or Participation in Cypriot Companies or Businesses) of a total amount equal to the 20% of the required investment amount (i.e. €400.000) of the abovementioned criterion A.3 in a company whose operations fall within the primary sector of the economy, or the secondary sector of the economy (excluding constructions), or in the sectors of research and development, education, health and renewable energy sources.

(b) The applicant must have donated at least €75.000 to the Cyprus Land Development Corporation for the financing of housing schemes for affordable housing, but also for the materialization of other housing schemes/measures. It is noted that if the applicant wishes to donate an amount higher than the minimum of €75.000, this additional amount can be used for purposes of supplementing the total amount of the investment made on the basis of the criteria A.2-A.5.

A.2 Investment in real estate, land development and infrastructure projects:

The applicant must have made an investment of at least €2,0 million for the purchase or construction of buildings or for the construction of other land development projects (residential or commercial developments, developments in the tourism sector) or other infrastructure projects.

It is noted that investment in land under development is included in this criterion, provided that an investment plan for the development of the purchased land will be included in the application. It is understood that investment in land that is situated in a building zone of zero development, is excluded.

A.3 Purchase or Establishment or Participation in Cypriot Companies or Businesses:

The applicant must have invested at least €2,0 million for the purchase or participation in companies or organizations established and operating in the Republic of Cyprus with invest-

ment costs of. The invested funds shall be channeled towards the financing of the investment objectives of these companies exclusively in Cyprus, based on a specific investment plan. Moreover, investments in the shipping sector are eligible on the basis of measurable criteria that will be determined jointly by the Ministry of Finance and the Shipping Deputy Ministry.

The applications shall be evaluated to verify that the companies or organizations have proven physical presence in Cyprus, with significant activity and turnover and employ at least 5 (five) Cypriot citizens or citizens of European Union member-states. The minimum number of employees shall increase, if more than one applicant invest simultaneously or almost simultaneously in the same business or company.

A.4 Investment in Alternative Investment Funds or Registered Alternative Investment Funds or financial assets of Cypriot companies or Cypriot organizations that are licensed by Cyprus Securities and Exchange Commission :

The applicant should have bought units of at least €2,0 million from alternative investment funds (AIF) or Registered Alternative Investment Funds (RAIF) established in the Republic of Cyprus, licensed/registered and supervised by the Cyprus Securities and Exchange Commission (CySec) and whose investments are made exclusively in the Republic of Cyprus, in investments that meet the criteria of this Programme or in areas approved by the Minister of Finance. It is permitted for these AIFs or RAIFs to invest in secondary market stock-market values of the Cyprus Stock Exchange an amount that does not exceed the €200.000.

In order to confirm that the investments that meet the criteria of the current Programme will be retained for at least 5 (five) years, the manager or the auditor of the Fund shall inform in writing and on an annual basis, the Ministry of Finance with reference to the value of the initial investment.

The purchase of financial assets of Cypriot companies or organizations of at least €2,0 million, such as bonds, bills and securities, issued with the approval of the CySec, by companies that have proven physical presence and substantial economic activity in the Republic of Cyprus, and have as a purpose the financing of the investment plans of these companies or organizations exclusively in Cyprus, based on an investment plan, fall under this criterion.

It is noted that the purchase by an AIF or RAIF of units of other AIFs or RAIFs is not considered eligible.

A.5 Combination of the aforementioned investments:

The applicant may proceed with a combination of the above investments, provided that the total investment will amount up to at least €2,0 million.

B



TERMS AND CONDITIONS

1. Clean Criminal Record:

The applicant must have a clean criminal record. Furthermore, his/her name must not be included in the list of persons whose assets, within the boundaries of the European Union, have been frozen as the result of sanctions.

Moreover, an applicant whose application for citizenship in any other member-state of the European Union had been rejected, is not eligible to apply for the acquisition of the Cypriot Citizenship through the Cyprus Investment Programme.

2. Schengen Visa:

The applicant must hold a valid Schengen visa. Third-Country nationals that do not require an entry visa for travelling in European Union member-states, as well as citizens of European Union Member States are excluded from this obligation.

It is noted that all the aforementioned in paragraphs 1 and 2 also apply for the family members of the investor that are eligible to apply for the acquisition of Cypriot citizenship.

3. Residence in the Republic of Cyprus:

In all cases listed in Part A, the applicant must possess a permanent privately-owned residence in the Republic of Cyprus, the purchase price of which must be at least €500.000, plus V.A.T.

It is noted that members of the same family, who apply separately as investors, can collectively acquire a residence, provided that the total value of this home-property covers the amount of €500.000 per each applicant.

In case that the purchase value of the permanent privately owned residence in Cyprus exceeds the amount of €500,000, this additional amount can be used for purposes of supplementing the total amount of the investment made on the basis of the criteria of Part A above.

Additionally, it is noted that if the applicant has invested in housing unit/units on the basis of the aforementioned criterion A.2, the purchase of another permanent residence in Cyprus will not be required, if at least one of these housing units is worth at least €500,000, plus VAT, provided that the applicant retains the possession of the residence for life.

However, if the applicant has invested in housing units that have already being used for the purpose of acquiring the Cypriot citizenship via the Programme, the above provision will be in force provided that the total amount of the investments, including the privately-owned residence, is at least €2,5 million.

4. Residence Permit in Cyprus:

The applicant, prior to his/her naturalization as a Cypriot citizen must hold a residence permit in Cyprus for a period of at least 6 (six) months.

If the applicant does not already hold a residence permit, he/she may apply for an immigration permit on the basis of Regulation 6(2) of the Aliens and Immigration Law, simultaneously with the application for naturalization. The applicant, prior to his/her naturalization as a Cypriot citizen must hold a residence permit in Cyprus for a period of at least 6 (six) months.

If the application for acquiring an immigration permit is made solely for purposes of acquiring the Cypriot citizenship, in accordance with the provisions of this Programme, there are no other conditions than those stated in both Part A and Part B of this Programme.

It is noted that all of the above also apply for the adult members of the family of the investor, who will apply for naturalization.

In case the application for naturalization is rejected for any reason, the immigration permit, obtained in accordance with the provisions of this decision, will be canceled immediately.

C



SUBMISSION OF DOCUMENTS

For the evaluation of the applications the form (M127) as well as the following documents must be submitted:

1. Clean Criminal Record:

(a) Certificate of Clean Criminal Record from the country of origin and the country of residence (if different).

(b) Due Diligence Report issued through an internationally accepted database ensured through a subscription (e.g. Wolrd Check, LexisNexis Diligence, Regulatory DataCorp Inc. etc.). The report must be dated no later than thirty days from the date of its submission.

(c) Declaration by the applicant concerning any citizenship applications he/she may have submitted in any other member-state or member-states of the European Union.

2. Schengen Visa:

Copy of a valid Schengen Visa

3. Residence in the Republic of Cyprus:

(a) Contract of Sale.

(b) Title Deeds or Proof of Registration of the contract with the Lands and Surveys Department.

(c) Proof of payment of the agreed purchase price.

(d) Copy of the wire transfer to a Cypriot commercial banking institution in the name of the seller or the seller's company.

(e) An evaluation certificate from an independent registered land surveyor, if required by the Ministry of Interior or the Ministry of Finance.

(f) Town-planning permit, provided that it is required by the Town and Country Planning Law.

(g) Declaration by the mortgage lender in the benefit of whom the purchased property or properties is mortgaged that will waive the mortgage, provided that the investor or the seller will pay the lender the amount conscribed in the declaration (bank waiver).

(h) Project completion certificate signed by the architect of the project. If the purchased property is under construction it is required either to maintain an amount equal to the 5% of the purchase value in a special account or for the seller to issue in the benefit of the purchaser a performance bank guarantee equal to the 5% of the purchase value.

4. Criteria regarding the investment (when applicable):

(a) Certificate of Registration of the company/ companies by the Registrar of Companies.

(b) Certificate of shareholders by the Registrar of Companies or certificates evidencing that the applicant is the beneficiary owner of the company/ companies.

(c) Audited accounts of the company (or companies) for the last three years preceding the year of the application.

(d) If the applicant is a high-ranking senior manager, the submission of the employment contract and the receipt from the Department of Inland Revenue are additionally required.

(e) If the investment is made by the spouse of the applicant or jointly, a marriage certificate is required.



ADDITIONAL CONDITIONS

Furthermore, depending on the case, the following are required:

1. Donation to the Research and Innovation Foundation and the Cyprus Land Development Corporation

- (a) Copy of the wire transfer of the donation to the Research and Innovation Foundation to an account in a Cypriot commercial banking institution in the name of the Foundation.
- (b) Copy of the wire transfer of the donation to the Cyprus Land Development Corporation to an account in a Cypriot commercial banking institution in the name of the Corporation.
- (c) Innovative enterprise certificate.
- (d) Investment Agreement in Cypriot company or companies.
- (e) Proof of payment of the agreed amount.
- (f) Certificate of shareholders by the Registrar of Companies.
- (g) Copy of the wire transfer to a Cypriot commercial banking institution in the name of the company or the organization.
- (h) Specific investment plan.
- (i) Copies of the employment contracts of the Cypriot or European Union citizens employed by the company in which the applicant has invested.
- (j) Confirmation from the Social Insurance Department as to the insurable income of the Cypriot or European Union citizens employed in the company.
- (k) Registration Certificate (MEU1) or Permanent Registration Certificate of Union Citizen (MEU3) for employees that are European Union citizens.

2. Investment in real estate, land development and infrastructure projects

- (a) Contract of sale.
- (b) Title Deeds or Proof of Registration of the contract with the Lands and Surveys Department. (c) Proofs of payment of the agreed purchase price.
- (d) Copy of the wire transfer to a Cypriot commercial banking institution in the name of the seller or the seller's company.
- (e) An evaluation certificate from an independent registered land surveyor, if required by the Ministry of Interior or the Ministry of Finance.
- (f) Investment Plan for the development of the purchased land, if the investment involves the purchase of land under development.

(g) Town-planning permit, provided that it is required by the Town and Country Planning Law.

(h) Declaration by the mortgage lender in the benefit of whom the purchased property or properties is mortgaged that will waive the mortgage, provided that the investor or the seller will pay the lender the amount conscribed in the declaration (bank waiver).

(i) Project completion certificate signed by the architect of the project. If the purchased property is under construction it is required either to maintain an amount equal to the 5% of the purchase value in a special account or for the seller to issue in the benefit of the purchaser a performance bank guarantee equal to the 5% of the purchase value.

3. Purchase or Establishment or Participation in Cypriot Companies or Businesses

- (a) Investment Agreement in Cypriot company or companies.
- (b) Proof of payment of the agreed amount.
- (c) Certificate of shareholders by the Registrar of Companies.
- (d) Copy of the wire transfer to a Cypriot commercial banking institution in the name of the company or the organization.
- (e) Specific investment plan.
- (f) Copies of the employment contracts of the Cypriot or European Union citizens employed by the company in which the applicant has invested.
- (g) Confirmation from the Social Insurance Department as to the insurable income of the Cypriot or European Union citizens employed in the company.
- (h) Registration Certificate (MEU1) or Permanent Registration Certificate of Union Citizen (MEU3) for employees that are European Union citizens.

4. Investment in Alternative Investment Funds or Registered Alternative Investment Funds or financial assets of Cypriot companies or Cypriot organizations that are licensed by Cyprus Securities and Exchange Commission:

- (a) Title/Titles and other relevant documents of the financial assets / units purchased.
- (b) Copy of the wire transfer to a Cypriot commercial banking institution in the name of the company or the organization.
- (c) Specific investment plan.
- (d) Confirmation by the CySec.

INVESTOR'S FAMILY MEMBERS





The decision of the Council of Ministers dated 13.2.2019 provides for the grant of the Cypriot citizenship to the spouse or partner of the investor, to the parents of the investor and to the financially dependent adult children of the investor as well. The minor children of the investor have the right to acquire the citizenship according to the provisions of section 110 (3) of the Civil Registry Law.

According to abovementioned decision and the relevant legislation, the parents, the financially dependent adult children (up to 28 years old) and the minor children (under 18 years old) may apply for citizenship after the acquisition of the Cypriot citizenship by the investor. However, concerning the investor's spouse or partner the Council of Ministers decided to allow the submission of his/her (spouse's or partner's) application along with the application of the investor, so that both spouses/ partners will be able to acquire the Cypriot citizenship simultaneously.

It is noted that the aforementioned decision clearly stipulates that the applicant must have a clean criminal record. Furthermore, his/her name must not be included in the list of persons whose assets, within the boundaries of the European Union, have been frozen as the result of sanctions. Additionally, an applicant whose application for citizenship in any other member-state of the European Union had been rejected, is not eligible to apply for the acquisition of the Cypriot citizenship through the Cypriot Investment Programme.

Furthermore, the applicant must hold a valid Schengen visa. Third-Country nationals that do not require an entry visa for travelling in European Union member-states, as well as citizens of European Union Member States are excluded from this obligation.

Moreover, it is also noted that, according to the provisions of the abovementioned decision, the adult family members of the investor prior to their naturalization as Cypriot citizens must hold a residence permit in Cyprus for a period of at least 6 (six) months. If the applicant does not already hold a residence permit, he/she may apply for an immigration permit on the basis of Regulation 6(2) of the Aliens and Immigration Law, simultaneously with the application for naturalization. The applicant, prior to his/her naturalization as a Cypriot citizen must hold a residence permit in Cyprus for a period of at least 6 (six) months. In case the application for acquiring an immigration permit will be submitted solely for the purposes of acquiring the Cypriot citizenship, in accordance with the provisions of this Programme, there are no other conditions than those stated in the Programme the details of which are explained below.

Finally, if the application for naturalization is for any reason rejected, the immigration permit, obtained in accordance with the provisions of this decision, will be canceled immediately.

Spouse/ Partner

The investor's spouse or partner may acquire the Cypriot citizenship after filing the relevant application (Form M127). The applications are filed at the Ministry of Interior. In order to facilitate the procedure of the acquisition of the Cypriot citizenship by the investor's partner or spouse, the Council of Ministers decided to allow the submission of the spouse's or partner's application along with the application of the investor, so that both spouses/ partners will be able to acquire the Cypriot citizenship simultaneously.

Furthermore, the decision of the Council of Ministers clarifies that for the purposes of the Programme the term partner is interpreted in accordance with the provisions of the Civil Partnership Law 184(I)/2015. According to this law the State recognizes any civil partnership that had been concluded in the Republic of Cyprus, or any other state in accordance with the legislation of that state and is still in power.

Minor Children

The application for the grant of the Cypriot citizenship to the children of the investor that are under the age of eighteen is submitted after the investor had acquired the Cypriot citizenship and provided that the other parent consents to the grant of the citizenship. The application is filed at the Civil Registry and Migration Department

Adult Children

The right to apply for citizenship is also granted to the financially dependent adult children of the Investor. The decision of the Council of Ministers has determined that it will regard as financially dependent adult children individuals belonging to one of the below categories:

- (a) students up to the age of 28 that are attending an institution of higher education aiming to obtain a diploma or an undergraduate or a master's degree. The decision excludes individuals who are studying for the acquisition of a professional qualification (e.g. chartered accountants or barrister).
- (b) children with severe physical or mental disability that renders them unable to work.

The application can be submitted after the investor had acquired the Cypriot citizenship. These applications (Form M127) are filed at the Ministry of Interior.

Investor's Parents

The parents of the investor may apply for citizenship after the investor had acquired the Cypriot citizenship. These applications (Form M127) are filed at the Ministry of Interior.

In order for the investor's parents to be able to apply for citizenship they need to hold a permanent privately-owned residence in the Republic of Cyprus, the purchase price of which must be at least €500.000, plus V.A.T.

It is noted the investor and his/her parents, may collectively acquire a residence, provided that the total value of this home-property is at least €1.000.000, plus V.A.T.

1

GOVERNMENT APPLICATION FEES

- Submission fee €2,000 per adult
- Approval fee €5,000 per adult
- Submission fee €80 per investor's minor child

2

VAT

- VAT may be reduced to 5% on the first property purchase (first 200m²)
- Standard VAT rate is 19%
- Additional taxes and duties apply (approximately €3,000)



THE FREEDOM TO LIVE, WORK AND TRAVEL ANYWHERE IN THE EU

EU MEMBER COUNTRIES

- Austria
 - Estonia
 - Italy
 - Portugal
 - Belgium
 - Finland
 - Latvia
 - Romania
 - Bulgaria
 - France
 - Lithuania
 - Slovakia
 - Croatia
 - Germany
 - Luxembourg
 - Slovenia
 - Cyprus
 - Greece
 - Malta
 - Spain
 - Czech Republic
 - Hungary
 - Netherlands
 - Sweden
 - Denmark
 - Ireland
 - Poland
 - United Kingdom
- European Citizens have the right to attend schools/ universities within any EU country for free or with reduced tuition rates, as applicable.
 - European citizens have the right to protection by the diplomatic or consular authorities of any EU country in a third country (country outside the EU) where your home EU country is not represented by a diplomatic office.
 - European citizens can access the established first – class EU health care system.

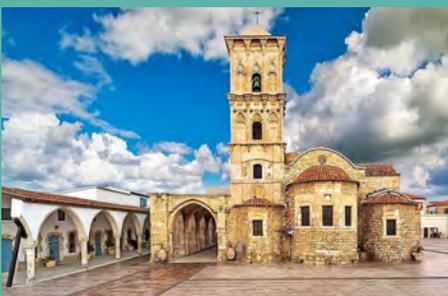
CYPRIOTS HAVE VISA-FREE OR VISA ON ARRIVAL ACCESS TO THE FOLLOWING COUNTRIES

- Albania
- Andora
- Angola
- Antigua and Barbuda
- Argentina
- Armenia
- Australia
- Austria
- Azerbaijan
- Bahamas
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Bolivia
- Bosnia and Herzegovina
- Botswana
- Brazil
- Brunei
- Bulgaria
- Cambodia
- Canada
- Cape Verde
- Chile
- Colombia
- Comoros
- Costa Rica
- Cote d'Ivoire (Ivory Coast)
- Croatia
- Cuba
- Czech Republic
- Denmark
- Djibouti
- Dominica
- Dominican Republic
- Ecuador
- Egypt
- El Salvador
- Finland
- Estonia
- Eswatini
- Ethiopia
- Fiji
- Finland
- France
- Gabon
- Gambia
- Georgia
- Germany
- Greece
- Grenada
- Guatemala
- Guinea-Bissau
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Ireland
- Israel
- Italy
- Jamaica
- Japan
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liechtenstein
- Lithuania
- Luxembourg
- Macao
- Madagascar
- Malawi
- Malaysia
- Maldives
- Malta
- Marshall islands
- Mauritania
- Mauritius
- Mexico
- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Morocco
- Mozambique
- Myanmar [Burma]
- Nepal
- Netherlands
- New Zealand
- Nicaragua
- Nigeria
- North Macedonia
- Norway
- Oman
- Palau
- Palestinian Territories
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Poland
- Portugal
- Qatar
- Romania
- Saint Kitts and Nevis
- San Marino
- Sao Tome and Principe
- Senegal
- Serbia
- Saint Lucia
- Samoa
- Seychelles
- Singapore
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Korea
- Spain
- Sri Lanka
- St. Vincent and the Grenadines
- Suriname
- Sweden
- Switzerland
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- Timor – Leste
- Togo
- Tonga
- Trinidad and Tobago
- Turkey
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United Kingdom
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Viet Nam
- Zambia
- Zimbabwe

WHY CYPRUS

Cyprus is a modern country, member of the European Union since 2004 and the Euro zone since 2008 that enjoys a strategic geographical position. It lies at the crossroads of three continents, Europe, Africa, and Asia, providing unlimited business investment and travel opportunities. With its excellent flight connections and first class airports, the island is perfectly placed for working and traveling within and beyond the European Union. Cyprus is well known for its rich heritage and diverse culture, beautiful blue flag beaches with the cleanest bathing waters in Europe, a wonderful Mediterranean climate and cosmopolitan cities. The island offers a low cost but high standard of living and is a very popular year round destination for tourists seeking a coastal summer or mountain winter holidays.

Cyprus has a modern, free – market, service based economy and is a favored business destination due to its strong set of business and taxation advantages. The island is also well known for its safe and stable environment that makes it an ideal location for families and students. Cyprus is rapidly recovering from recent economic turmoil thanks to significant activities in the shipping, tourism, financial & legal services sectors. The recent discovery of huge hydrocarbon reserves in its Exclusive Economic zone makes Cyprus an emerging regional energy hub attracting major foreign investments. The immigration programs – residency and naturalization, which the Cyprus Government promotes in the past few years have proved to be extremely popular creating strong demand in the property sector. Cyprus enjoys world – class property rights and solid investment, trade, labor, business and financial freedom.





Full EU member



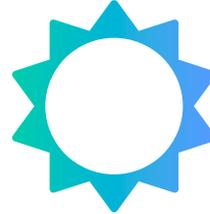
Excellent British Education



Beautiful scenery



Strategic location enables easy access to Europe, Africa, Asia



Excellent year – round climate



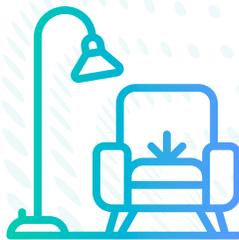
Advanced infrastructure



Cyprus allows dual citizenship



Excellent healthcare system



Relatively low cost & high standard of living



English widely spoken



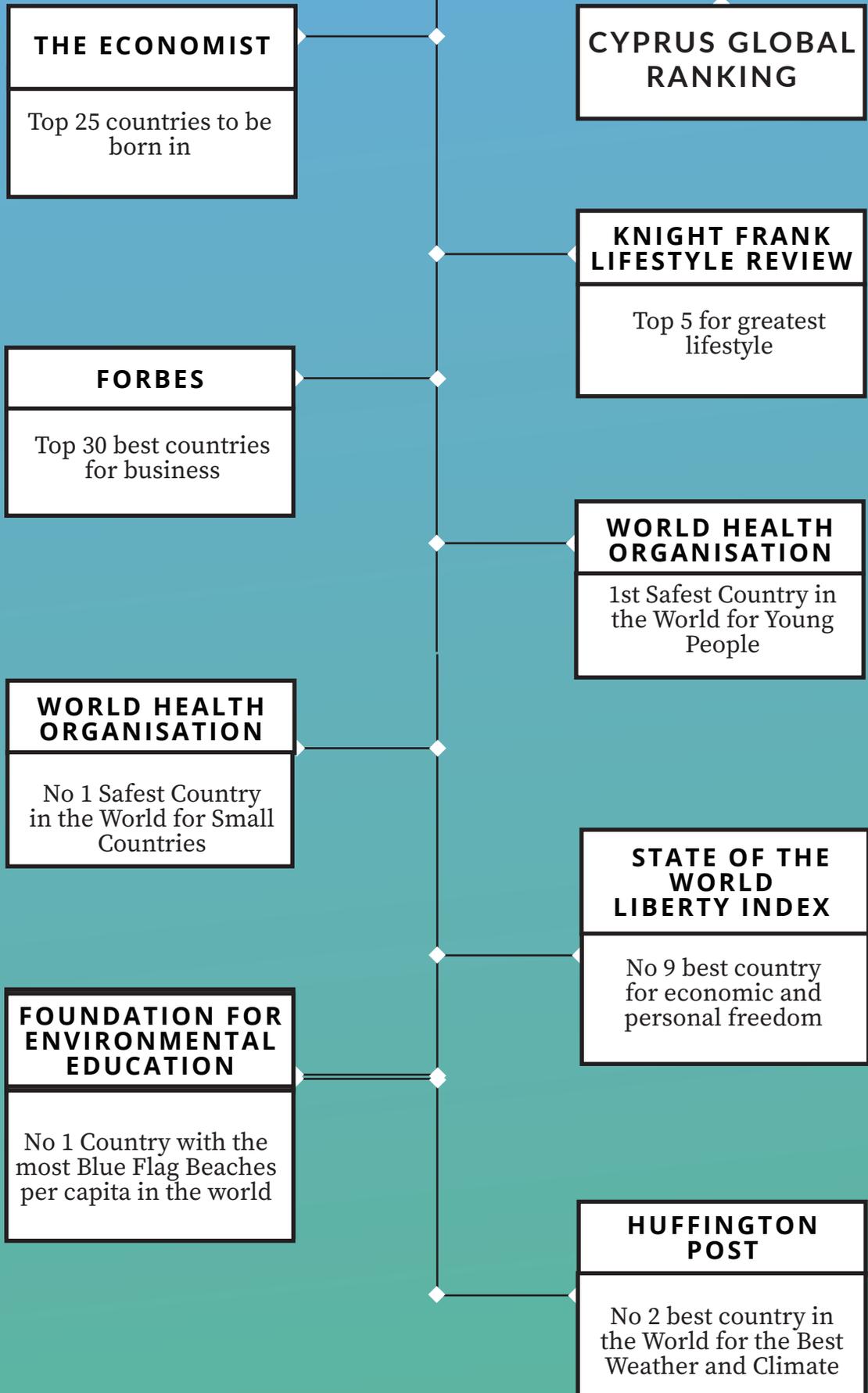
Very clean air & the cleanest bathing water in Europe.



Efficient & transparent British based legal system



No inheritance tax







Fine and Country Cyprus is part of:

**NICOLAIDES GROUP OF COMPANIES
PROPERTY DEVELOPERS - REAL ESTATE
AGENTS AND IMMIGRATION
SERVICES GROUP**

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The content in this brochure is for general information purposes only and should not be used as a substitute of the council of ministers decisions dated 28.2.2019 and/or 15/5/2019 "CYPRUS INVESTMENT PROGRAMME" on the basis of subsection (2) of section 111A of the Civil Registry Laws of 2002-2019"



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